

Board announcement - appointment of CEO

The Institute of Bankers in South Africa

Maitland Building, Ground Floor

18 Fricker Road

Illovo

2196

15 July 2019

Dear Colleagues

The Board of Directors of The Institute of Bankers in South Africa (IOB) is pleased to announce the appointment of Lynne Stoffberg who has assumed the position of Chief Executive Officer of the Institute. Lynne assumed this position with effect from 1 July 2019.

Lynne brings over 23 years of banking experience to the Board of the Institute, with more than 14 years' involvement in creating, managing and leading high performing teams in addition to developing talent across multiple business areas. We believe that her strategic and operational knowledge of the needs of the banking sector will bring valuable experience to the Board and the members of the Institute.

Part of Lynne's mandate will be to lead the turnaround and repositioning of The Institute of Bankers in South Africa. She brings with her fresh and insightful perspectives on how to deliver value to the financial services sector and especially to our members and staff.

Lynne has demonstrated throughout her career the ability to work successfully in different environments, designing and leading strategies which resulted in impressive value creation. We look forward to working with her to create the next chapter of the IOB's story.

The Board requests our colleagues in the industry to collaborate with Lynne and our team in ensuring that the IOB takes up its role in the financial services sector as expected by all its stakeholders.

Yours sincerely

Ms Jill Dyers

Chairman of the Board of The Institute of Bankers in South Africa

For further information please contact

lynne@iob.co.za

info@iob.co.za

+2711 268 0669/0629

The Institute of Bankers in South Africa Reg No: 2002/011503/08

Maitland Building, Ground Floor, 18 Fricker Road, Illovo, 2196

PO Box 781988, Sandown, 2196, South Africa, Tel: +27 (0)11 268 0669 / 0629 / 6117, Fax: +27 (0) 865 688 570

E-mail: info@iob.co.za, Website: www.iob.co.za

About the Institute of Bankers in South Africa

The IOBSA has a long history as the second oldest Institute of Banking in the world and was established in 1904. The role of the IOBSA has changed over the years.

Initially it was a qualification awarding body; later it was accredited as a training provider by the BankSETA to deliver banking specific qualifications.

In 2012, after the election of a new Board of Directors, application was made to SAQA as the Professional Body for the Banking/Financial Services sector. With this registration, the role of IOBSA changed significantly.

The IOB in South Africa is a member-based professional body that aims to service the professional needs of bankers within the banking industry through the offering of professional designations, the monitoring of a code of professional conduct and the delivery of carefully designed and monitored CPD programmes.

It has since aligned itself to playing a key role in the sector by assisting with compliance of the new regulatory framework as developed by the Financial Services Conduct Authority (FSCA).

IOBSA – VISION

Leading the development of professional bankers through global relevance.

IOBSA – MISSION

To be the preferred professional body and Centre of Excellence providing services to the banking and finance profession:

- Promoting education and training
- Partnering with international bodies to create value locally
- Continuous professional development
- Research and consultancy in banking and finance
- Membership and networking forums
- Creation of the professional banker designations, endorsed by banks

IOBSA – VALUES

The values underpinning the Institute's vision and mission remain:

- Collaboration and partnerships
- Customer-centric and excellence
- Professionalism and teamwork
- Innovation and flexibility
- Relevance
- Commitment to transformation