

# COVID-19: SUPPORTING INVESTEE COMPANIES

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# Agenda

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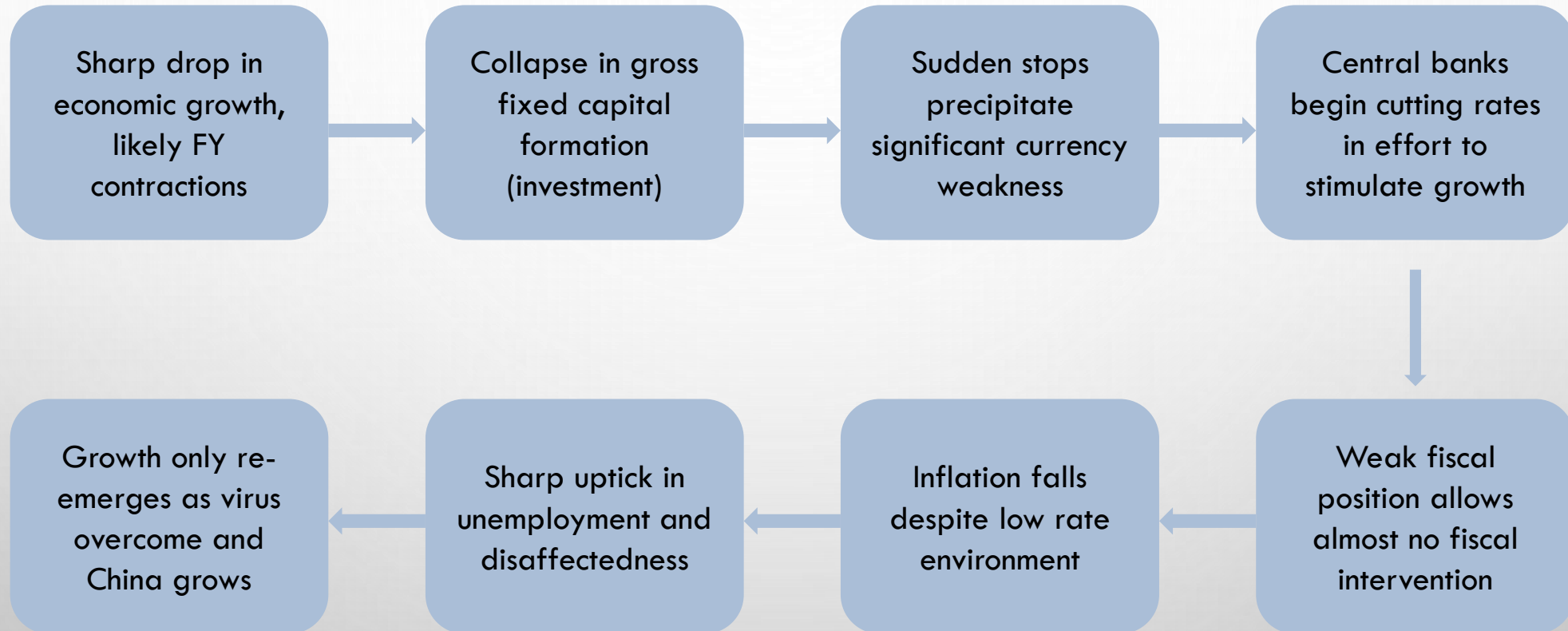
- **The current state of play:** Plan for the worst
- **A post COVID-19 world:** Preparing for the future
- **A bevy of black swans:** Don't discount the wildcards
- **Questions**

# Mind the lag: virus treks west



# The chain of events

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# The current state of play

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- The supply chain may be down for longer than anticipated
- China won't be the biggest problem. It will be the US
- A world awash with liquidity, but no appetite for risk
- Don't bank on the banks
- Currency, deflation and rates (Japanification)
- Load shedding on pause
- Investee contingency planning and opportunities

# A post-COVID-19 world

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- A cure / vaccine may be closer than we think
- The market snap-back may be immense
- Fundamental rethink of supply chains
- Fixed investment skews toward self-reliance
- Emergence of new growth sectors

# Wildcard scenarios

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- Geopolitical shifts
  - US / China race for supremacy
  - How low can oil go?
- New economic orders
  - Africa as final frontier market
  - GDP – it'll be worse than you think
  - SA snap-back less robust
  - AfCFTA

# Questions

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- Funding and when to approach banks
- Sustaining cashflow
- Workplace management (no remote option)
- Employee and company health
- Investee client management
- The most impacted industries and business going forward



# Disclaimer

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## Disclaimer

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